

Request from the Economic Development Director to have the City of Belfast serve as a subgrantee for a Brownfields Cleanup Revolving Loan Fund capitalization grant in support of the Belfast Soup Kitchen.

The Maine Department of Economic and Community Development has generously awarded a \$175,000.00 Brownfields Cleanup Revolving Loan Fund capitalization grant that will ultimately assist the Belfast Soup Kitchen. These funds will be used to pay for environmental remediation costs that are part of the overall redevelopment of 29 Belmont Avenue into the new location for the Belfast Soup Kitchen.

The Maine Department of Economic and Community Development has requested that the City of Belfast serve as the subgrantee for this grant. As the subgrantee, the City of Belfast would pay approved invoices from the contractors who are performing the environmental remediation activities and would request fund drawdown funds from the State of Maine to reimburse the City of Belfast.

City staff anticipate that there will be minimal effort involved to carry out this function, as the Belfast Soup Kitchen's environmental consultant on this project will be performing a detailed review of the contractor's invoices and we expect that there will be no more than 4 invoices and 4 fund drawdowns for the entire duration of this project. (The City of Belfast has previously performed this function on behalf of Block 36, LLC, who had been awarded a Brownfields Revolving Loan Fund loan from the Maine Department of Economic and Community Development which was used to pay for environmental remediation activities performed on 12-28 Washington Street.)

City staff are now requesting that the City Council vote to do the following:

Authorize the City Manager to sign the *Brownfields Cleanup Revitalization Loan Fund Subgrant Agreement* provided to the City of Belfast by the Maine Department of Economic and Community Development, and to return the signed agreement to them.